

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 11, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127952Y6	
High Rate ¹	0.065%	
Allotted at High Price	61.66%	
Investment Rate ²	99.967139	
	0.066%	
Median Rate ³	0.050%	
Low Rate ⁴	0.020%	
Issue Date	July 14, 2011	
Maturity Date	January 12, 2012	
	Tendered	Accepted
Competitive	\$115,370,000,000	\$22,619,708,400
Noncompetitive	\$680,334,100	\$680,334,100
FIMA (Noncompetitive)	\$700,000,000	\$700,000,000
Subtotal⁵	\$116,750,334,100	\$24,000,042,500⁶
SOMA	\$0	\$0
Total	\$116,750,334,100	\$24,000,042,500
	Tendered	Accepted
Primary Dealer ⁷	\$93,630,000,000	\$11,492,250,000
Direct Bidder ⁸	\$12,495,000,000	\$1,930,830,000
Indirect Bidder ⁹	\$9,245,000,000	\$9,196,628,400
Total Competitive	\$115,370,000,000	\$22,619,708,400

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$116,750,334,100/\$24,000,042,500 = 4.86

⁶ Awards to combined Treasury Direct systems = \$495,372,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.